

PERICO BAY VILLAGES ASSOCIATION, INC.
FINANCIAL REPORTS
January 31, 2022

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

RESERVE BALANCES

Prepared By: Sunstate Association Management Group, Inc.

02/17/22

Perico Bay Village Association Inc.
Statement of Assets, Liabilities, & Fund Balance
As of January 31, 2022

	Jan 31, 22
ASSETS	
Current Assets	
Checking/Savings	
1010 · Operating	
1011 · Centennial Op 7713	284,472.66
Total 1010 · Operating	284,472.66
1020 · Reserves	
1021 · Centennial MM 8758	49,166.48
1022 · Centennial CD 3274 5/2/23 .25%	52,621.63
1023 · Centennial CD 3273 5/2/23 .25%	52,621.63
1024 · Centennial CD 3272 5/2/23 .25%	52,621.63
1025 · Centennial CD 3270 5/2/23 .25%	52,621.63
1026 · Centennial CD 3267 5/2/23 .25%	52,621.63
1027 · Centennial CD 8896 5/2/23 .25%	50,031.16
Total 1020 · Reserves	362,305.79
Total Checking/Savings	646,778.45
Accounts Receivable	5,509.92
Total Current Assets	652,288.37
TOTAL ASSETS	652,288.37
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	11,981.27
Other Current Liabilities	
3030 · Deferred Assessments	67,406.66
3035 · Prepaid Assessments	40,538.01
Total Other Current Liabilities	107,944.67
Total Current Liabilities	119,925.94
Long Term Liabilities	
3500 · Reserve Fund	362,305.79
Total Long Term Liabilities	362,305.79
Total Liabilities	482,231.73
Equity	
3998 · Prior Years' Net Operating	173,006.33
Net Income	(2,949.69)
Total Equity	170,056.64
TOTAL LIABILITIES & EQUITY	652,288.37

Perico Bay Village Association Inc.
Revenue & Expense Budget Performance

January 2022

	Jan 22	Budget	\$ Over Budget	Jan 22	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
5010 · Assessments	33,703.34	33,703.25	0.09	33,703.34	33,703.25	0.09	404,439.00
5015 · Reserve Assessments	15,050.00	15,050.00	0.00	15,050.00	15,050.00	0.00	60,200.00
5050 · Interest	19.90	0.00	19.90	19.90	0.00	19.90	0.00
Total Income	48,773.24	48,753.25	19.99	48,773.24	48,753.25	19.99	464,639.00
Gross Profit	48,773.24	48,753.25	19.99	48,773.24	48,753.25	19.99	464,639.00
Expense							
Administration							
7110 · Misc / Legal	0.00	291.63	(291.63)	0.00	291.63	(291.63)	3,500.00
7115 · CPA Fees	0.00	41.63	(41.63)	0.00	41.63	(41.63)	500.00
7120 · Management Fees	775.00	775.00	0.00	775.00	775.00	0.00	9,300.00
7125 · Bank Charges	11.60	10.13	1.47	11.60	10.13	1.47	122.00
7130 · Postage / Printing / Office E...	34.05	83.37	(49.32)	34.05	83.37	(49.32)	1,000.00
7135 · Screening/Application Fees	0.00	28.37	(28.37)	0.00	28.37	(28.37)	340.00
7140 · Annual Corporate Fee	0.00	5.38	(5.38)	0.00	5.38	(5.38)	65.00
7145 · Annual Condominium Fees	932.09	21.63	910.46	932.09	21.63	910.46	260.00
7150 · Insurance	4,910.00	6,250.00	(1,340.00)	4,910.00	6,250.00	(1,340.00)	75,000.00
7155 · Flood Insurance	0.00	5,416.63	(5,416.63)	0.00	5,416.63	(5,416.63)	65,000.00
7160 · Master Association Fees	6,272.00	5,715.37	556.63	6,272.00	5,715.37	556.63	68,584.00
7170 · Common Area	0.00	149.62	(149.62)	0.00	149.62	(149.62)	1,795.00
Total Administration	12,934.74	18,788.76	(5,854.02)	12,934.74	18,788.76	(5,854.02)	225,466.00
Grounds / Building							
7210 · Pest Control	346.24	520.87	(174.63)	346.24	520.87	(174.63)	6,250.00
7215 · Fire Safety	0.00	62.50	(62.50)	0.00	62.50	(62.50)	750.00
7220 · Lawn Service Contract	3,162.00	3,166.63	(4.63)	3,162.00	3,166.63	(4.63)	38,000.00
7225 · Irrigation Repairs	2,900.34	333.37	2,566.97	2,900.34	333.37	2,566.97	4,000.00
7230 · Trees / Sod / Plants	8,285.50	333.37	7,952.13	8,285.50	333.37	7,952.13	4,000.00
7235 · Tree Trimming	0.00	375.00	(375.00)	0.00	375.00	(375.00)	4,500.00
7240 · Building Repairs / Service	0.00	870.87	(870.87)	0.00	870.87	(870.87)	10,450.00
Total Grounds / Building	14,694.08	5,662.61	9,031.47	14,694.08	5,662.61	9,031.47	67,950.00
Pool							
7310 · Pool Service Contract	0.00	240.00	(240.00)	0.00	240.00	(240.00)	2,880.00
7315 · Pool Permit	0.00	31.25	(31.25)	0.00	31.25	(31.25)	375.00
7320 · Pool Equipment Repair	630.43	291.63	338.80	630.43	291.63	338.80	3,500.00
7325 · Pool Janitorial Contract	165.00	208.37	(43.37)	165.00	208.37	(43.37)	2,500.00
7330 · Pool Electric	998.57	750.00	248.57	998.57	750.00	248.57	9,000.00
7335 · Pool Heater Service Contract	0.00	66.63	(66.63)	0.00	66.63	(66.63)	800.00
Total Pool	1,794.00	1,587.88	206.12	1,794.00	1,587.88	206.12	19,055.00
Utilities							
7410 · Cable TV	4,181.27	4,083.37	97.90	4,181.27	4,083.37	97.90	49,000.00
7415 · Electricity	188.75	250.00	(61.25)	188.75	250.00	(61.25)	3,000.00
7425 · Water / Sewer / Trash	2,880.09	3,330.63	(450.54)	2,880.09	3,330.63	(450.54)	39,968.00
Total Utilities	7,250.11	7,664.00	(413.89)	7,250.11	7,664.00	(413.89)	91,968.00
Transfer to Reserves							
9010 · Transfer to Reserves	15,050.00	15,050.00	0.00	15,050.00	15,050.00	0.00	60,200.00
Total Transfer to Reserves	15,050.00	15,050.00	0.00	15,050.00	15,050.00	0.00	60,200.00
Total Expense	51,722.93	48,753.25	2,969.68	51,722.93	48,753.25	2,969.68	464,639.00
Net Ordinary Income	(2,949.69)	0.00	(2,949.69)	(2,949.69)	0.00	(2,949.69)	0.00
Net Income	(2,949.69)	0.00	(2,949.69)	(2,949.69)	0.00	(2,949.69)	0.00

PERICO BAY VILLAGES ASSOCIATION, INC.
Reserve Balances
January 31, 2022

	Balance 1/1/21	YTD Contribution	YTD Allocation	YTD Expense	YTD Interest	Current Balance
3501 Roof	\$ 118,513.74	8,858.25	-	-	-	127,371.99
3502 Paint	(63,229.47)	5,440.75	-	-	-	(57,788.72)
3503 Paving	61,081.33	-	-	-	-	61,081.33
3504 Pool	1,435.93	629.00	-	-	-	2,064.93
3505 Contingency	38,328.78	-	-	-	-	38,328.78
3506 Building Repair	52,025.27	122.00	-	-	-	52,147.27
3507 General	134,161.34	-	-	-	-	134,161.34
3508 Interest	4,937.17	-	-	-	1.70	4,938.87
Total Reserves	\$ 347,254.09	15,050.00	-	-	1.70	362,305.79

Expense Details

Total

Allocation Details

Total \$ -
